

Governance, Risk, and Compliance ("GRC") Solutions and Services

Governance, risk and compliance ("GRC") is the combination of people, processes, and technology to:

- Establish, execute, and communicate risk and compliance objectives across the organisation
- Identify, mitigate, and report on a complete and consistent library of risks, controls, and key performance indicators
- Align the monitoring of compliance with both regulations and internal policies.

GRC solutions are technology-enabled products and services to integrate, facilitate, streamline, and maximise the efficiency and value of an organisation's GRC strategy, providing a single source of truth.

Business challenges that a GRC solution helps to address:

Cost of compliance	Business transparency	Drive strategic approach	Promote risk ownership	Improve risk Data & Analytics
<ul style="list-style-type: none"> • Expanding regulatory requirements are addressed through manual processes that are not scalable, efficient, or effective 	<ul style="list-style-type: none"> • Lack of transparency at different business units and functions, as well as desire for more timely risk information 	<ul style="list-style-type: none"> • Reactive approach to regulatory requirements lacks cohesion amongst point solutions 	<ul style="list-style-type: none"> • Desire to promote risk culture, risk ownership, and the operational risk management process across the 3 lines of defence 	<ul style="list-style-type: none"> • Lack of risk and business information to enable data analytics, data visualization, data insights and business analysis

Achieving efficiency and integration through technology enablement is the clear way forward. However, selecting the right GRC solution is a daunting prospect. We highlight below the key features that a holistic GRC solution should encompass:

Pre-configured workflows, templates, and checklists

- KRI library
- Risk registers
- Policy management
- Risk taxonomy
- Risk process flows
- Compliance risk assessments, integration and testing
- Test plans and audit programmes



Regulatory obligations inventory

- Continuously scan regulatory environment for relevant requirements
- Extract regulatory obligations and map to policies, processes, and risks
- Obtain end-to-end assurance on how obligations are addressed by key controls and effective test findings
- Perform and remediate gap analysis



Powerful analytics & real-time management information

- Tailored reports that are customisable and readily available for download and use
- Risk dashboards with predictive analytics
- Scenario and thematic analysis
- Compliance and incident management



GRC Solutions and services

Specialist GRC Vendors & KPMG's GRC Implementation Services – KPMG has strategic alliances with leading specialist GRC vendors. Our risk professionals leverage our expertise in risk management and collaborate with a variety of GRC vendors as GRC implementation specialists. Our GRC expertise is technology and tool agnostic. We tailor to each client's needs by leveraging cross-disciplinary teams to offer a range of services – from point remediation with existing GRC systems, devising GRC implementation roadmaps and framework development to system design, implementation, data migration, people and change training and communications support.

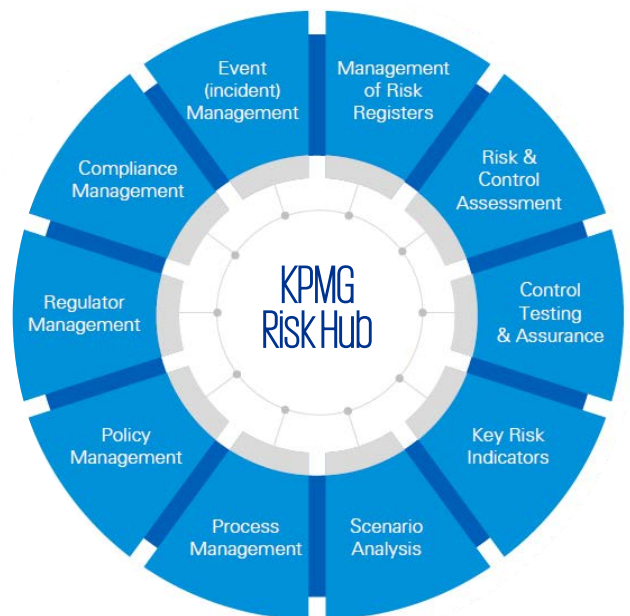


Hong Kong Obligation Register – KPMG has an inventory of regulatory requirements from key Hong Kong regulators. We offer a subscription service that provides timely updates and interpretations to most Hong Kong laws and regulations, assisting organisations in Hong Kong on their journey through the regulatory compliance lifecycle. The Hong Kong Obligations register can be combined with a GRC solutions to provide an optimized solution to regulatory compliance.



KPMG Risk Hub – KPMG Risk Hub is a leading GRC system, offering Risk as a managed service. KPMG, in a global alliance with IBM OpenPages, brings this complete managed risk solution to the market at a price point less than the cost of one risk professional.

Risk Hub brings a holistic view of risks, integrating information and data across all levels of the business, delivered through an interactive, cloud based technology. The solution enables real time risk management and oversight through advanced analytics and dashboard reporting. It requires minimal implementation cost, effort, and time. As an off-the-shelf solution, your organisation can be set-up on the platform in as little as 8 weeks.



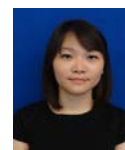
Contact us to learn more on how KPMG can help:



Alva Lee
Partner,
Risk Consulting
KPMG China
T: +852 2685 7780
E: alva.lee@kpmg.com



Jeffrey Hau
Partner,
Risk Consulting
KPMG China
T: +852 2685 7780
E: jeffrey.hau@kpmg.com



Leehui Khoo
Manager
Risk Consulting
KPMG China
T: +852 2685 7304
E: leehui.khoo@kpmg.com

kpmg.com/cn

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