



# KPMG Technology Enabled Compliance Solution for Tax

China Digital Solutions for Tax Compliance



## Automating Tax Compliance

KPMG China proudly launches its new **KPMG Technology Enabled Compliance Solution for Tax** which is a highly automated tax compliance solution for managing your organisation's Chinese tax obligations.

Complying with China's tax system has historically been complex, paper documentation driven, involving intensive manual work processes with significant headcount requirements, challenging to obtain oversight of, in a jurisdiction with material tax risks and consequences for non-compliance. **Technology is changing this, and it is doing so rapidly.**

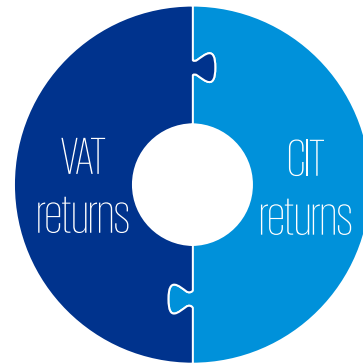
The change is coming in two directions: Firstly, the tax authorities are implementing significant changes to **China's Golden Tax System** which facilitates greater automation, and secondly, **businesses are deploying technology** to obtain greater efficiencies and insights into their tax preparation processes.

Imagine an environment where tax compliance is either **highly or fully automated**, where **transparency** over work processes can be obtained at the click of a button, where **oversight** over key tax risks can be easily generated in advance of filing returns, and where your tax or finance team's headcount can be deployed to fulfil higher **'value adding'** tasks rather than laborious manual tax processes.

This era has arrived, and it is called **KPMG Technology Enabled Compliance Solution for Tax** ("KPMG Solution").

## Key Functionalities

The KPMG Solution will help you with your tax compliance needs in the following areas:



## What makes the KPMG Solution unique?



The use of **standard data templates** facilitates efficient preparation on a regular basis.



The inclusion of **trend analysis** to highlight risks and also (soon) to provide industry benchmarking.



The ability to show an **overview of the preparation process**.



# Key client benefits of the KPMG Solution

## KPMG China's highly automated tax compliance solution delivers to you the following benefits:

- **Highly automated** VAT and Corporate Income Tax returns ready to file, together with local tax and surcharge calculations
- **Flexibility** to be provided as either an outsourced service where returns are prepared by KPMG China, or for your in-house use
- **Trend analysis** which allows you to highlight potential risks, errors or anomalies, before you file the return
- Client interface which can **switch between simplified Chinese and English** at the click of a button
- **Visibility** over the current status of each return and relevant due dates, with control and approval functionality
- Data storage flexibility utilizing either the **cloud (KPMG China's or public) or within your secure environment**
- Uploading of invoices validated through the **Golden Tax System**
- Solution specifically developed for the **Chinese market**
- Specialist **VAT compliance modules** for complex taxpaying industries such as trusts, funds, and organizations operating in the free trade zone and
- Dedicated contacts to provide **user support** for your compliance needs.





# How does it work?

The process starts with **data mapping** from your organisation's source data to the data fields needed to generate returns through the KPMG Solution – built with flexibility and data security as critical features.

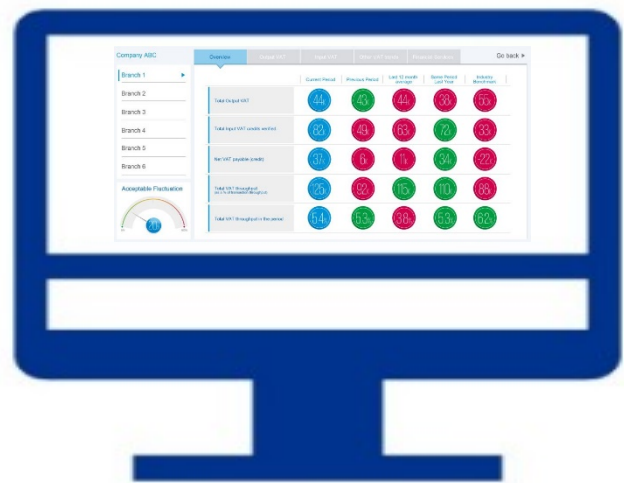
**Trend analysis** can be performed to highlight potential risks, errors or anomalies, prior to filing the actual **tax returns**.



## KPMG's Solution has a user-friendly look-and-feel



Opening page of the VAT module



Trend Analysis functionality

The KPMG Solution can be used in a **compliance outsourcing model** where KPMG China experts use the solution to perform your VAT and CIT compliance work. Alternatively, the KPMG solution can also be deployed in your organization on an **on premise installation** basis, so you can use the solution yourself for VAT and CIT filing (coming soon).

KPMG China has developed competitive pricing for both deployment models. The KPMG Solution is intended to be deployed across all industries, and with wide application across all organisational sizes.

# Contact Us

If you would like a demonstration of the KPMG Solution or further information, please feel free to contact one of our Tax Technology experts:



**Lewis Lu**  
Head of Tax  
KPMG China  
E: [lewis.lu@kpmg.com](mailto:lewis.lu@kpmg.com)  
T: +86 (21) 2212 3421



**Chris Ho**  
Tax Partner  
KPMG China  
E: [chris.ho@kpmg.com](mailto:chris.ho@kpmg.com)  
T: +86 (21) 2212 3406



**Lachlan Wolfers**  
Head of Tax Technology  
KPMG China  
E: [lachlan.wolfers@kpmg.com](mailto:lachlan.wolfers@kpmg.com)  
T: +852 2685 7791



**Alexander Zegers**  
Director Tax Technology & Analytics  
KPMG China  
E: [zegers.alexander@kpmg.com](mailto:zegers.alexander@kpmg.com)  
T: +852 2143 8796



**Lilly Li**  
Tax Partner  
KPMG China  
E: [lilly.li@kpmg.com](mailto:lilly.li@kpmg.com)  
T: +86 20 3813 8999



**Michael Li**  
Tax Partner  
KPMG China  
E: [michael.y.li@kpmg.com](mailto:michael.y.li@kpmg.com)  
T: +86 (21)2212 3463



**Tracy Zhang**  
Tax Partner  
KPMG China  
E: [tracy.h.zhang@kpmg.com](mailto:tracy.h.zhang@kpmg.com)  
T: +86 (10) 8508 7509



**Stanley Ho**  
Tax Partner  
KPMG China  
E: [stanley.ho@kpmg.com](mailto:stanley.ho@kpmg.com)  
T: +852 2826 7296

[kpmg.com/cn](http://kpmg.com/cn)

The information contained herein is of a general nature and is not intended to address the circumstances of any particular individual or entity. Although we endeavour to provide accurate and timely information, there can be no guarantee that such information is accurate as of the date it is received or that it will continue to be accurate in the future. No one should act upon such information without appropriate professional advice after a thorough examination of the particular situation.

© 2018 KPMG, a Hong Kong partnership and a member firm of the KPMG network of independent member firms affiliated with KPMG International Cooperative ("KPMG International"), a Swiss entity. All rights reserved. © 2018 KPMG Advisory (China) Limited, a wholly foreign owned enterprise in China and a member firm of the KPMG network of independent member firms affiliated with KPMG International Cooperative ("KPMG International"), a Swiss entity. All rights reserved.

The KPMG name and logo are registered trademarks or trademarks of KPMG International.