

Case study: Purchase-to-Pay software selection



Client: Manufacturer of laboratory instruments



Industry: Lifesciences



Project: Purchase-to-Pay software selection

Initial Situation



- Global manufacturer of laboratory products headquartered in Switzerland
- Heterogenic Procure-to-Pay processes in Finance and Procurement
- Highly manual invoice handling process, only partially supported by workflows
- Very low process automation capabilities
- The client approached KPMG with the request to define future-proof Procure-to-Pay process standards and to support selection of relevant, market-leading technology for both Finance and Procurement
- The solution was expected to enable digitized invoice handling process, leveraging OCR technology, automation and artificial intelligence

Approach



- Identify shortfalls in the existing processes, define necessary process improvements and change requirements
- Validate to-be processes feasibility with Subject Matter Experts from local markets
- Specify requirements for the relevant technologies, to reduce workload and generate efficiencies through deployment of automated and artificial intelligence
- Drive technology selection process with market-leading technology providers based on a structured process
- Define technology roll-out plans incl. pilots
- Implement quality measures for seamless implementation and perform quality assurance

Results & Client benefit



- Selection of optimal software tool, meeting demands of Procurement and Finance
- Process standardization and automation: elimination of manual invoice handling and usage of electronic invoices, and OCR technology
- Increase of efficiency up to ~20% in Accounts Payable processes
- Future integration of Procurement enables e-Procurement and Spend Management functionalities, realizing indirect spend savings of ~15%