



# Accounting change services

**Accounting Advisory Services**  
**KPMG Switzerland**



# IFRS, Swiss GAAP FER and other accounting change services

## What is the benefit of our assistance for you?

- Growing business size or changing demands on financial reporting of stakeholders such as investors or banks may require the preparation of financial statements in accordance with a true and fair view standard such as IFRS or Swiss GAAP FER.
- The standard-setter IASB has been driving significant changes in IFRS that may lead to an increased complexity in accounting and financial reporting. Swiss GAAP FER has gained in importance and acceptance on the Swiss market over the last years. As studies confirmed, the market capitalization of listed entities remained generally stable after their transition from IFRS to Swiss GAAP FER. Against this background, a conversion from IFRS or another true and fair view standard to Swiss GAAP FER may be an option worth checking for you.
- Accounting changes under IFRS and Swiss GAAP FER could impact the way companies conduct business and track, measure and report various transactions and interests. The implementation of accounting changes throughout an organization may require significant time and resources. Accounting changes have the potential to be transformational in nature and may impact the entire organization (systems, processes, controls, record keeping, performance measurement and results, communication).

## What KPMG offers

KPMG's Accounting Advisory Services team is well positioned to help you convert your accounts to another standard like IFRS or Swiss GAAP FER and implement new accounting requirements as they come up. We provide timely advice on the impacts of accounting changes, assist you in the development of an implementation roadmap and conduct technical training sessions to equip your team with the knowledge to help ensure a smooth transition to the new standards.

Our teams understand that the pace of these changes is swift, the volume is significant, and it can be hard to keep up with all the requirements and potential impacts. We work with you to understand the potential implications of the anticipated accounting changes and the potential business decisions that may be necessary.

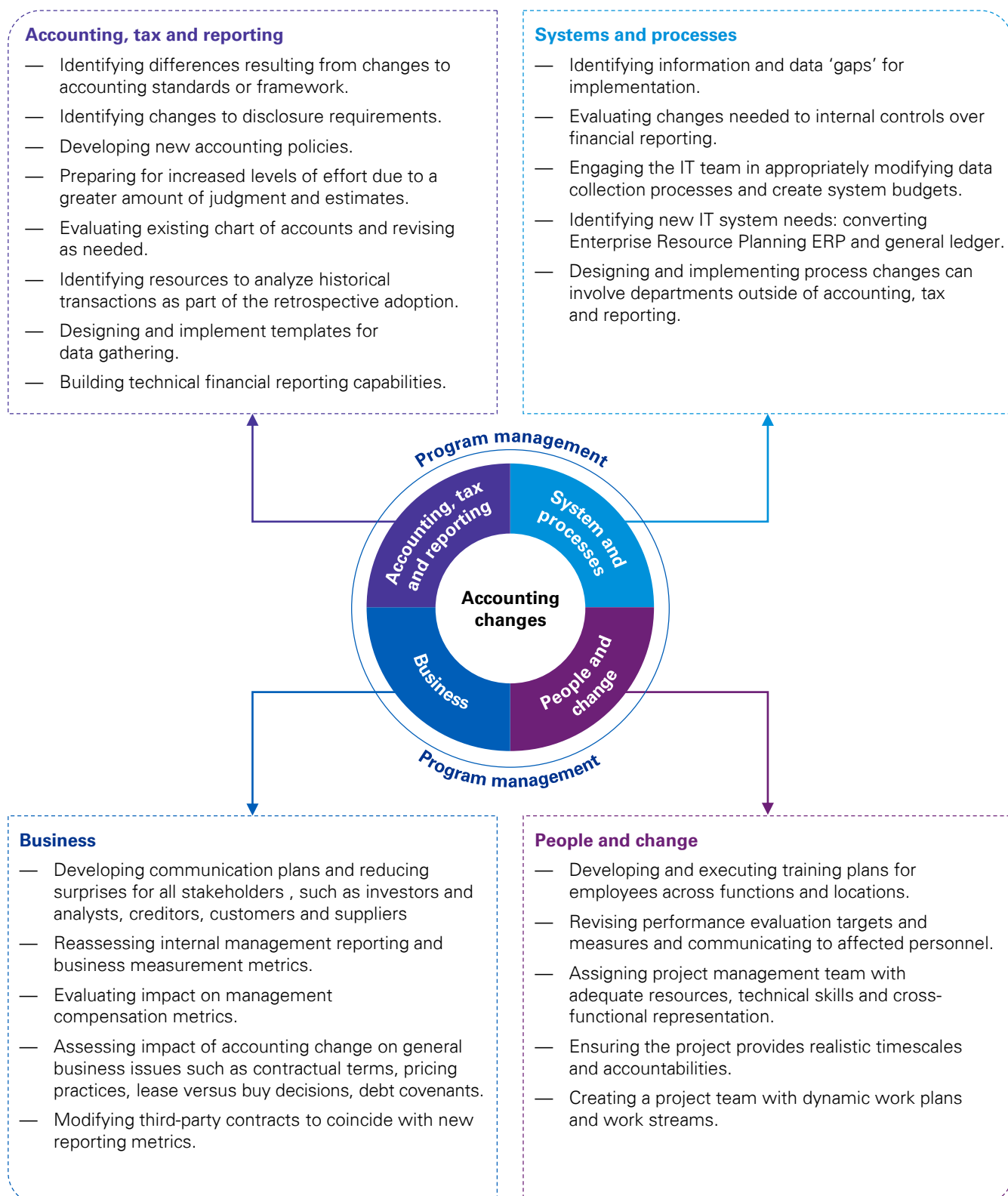
Our cross-functional teams provide insight into the impact on general control environment, systems and processes, and business integration.

Examples of assistance KPMG provides:

- Performing an initial impact assessment, highlighting the differences between the current GAAP and IFRS or Swiss GAAP FER including effects of accounting policy choices, tailored to your needs.
- Assisting in the implementation of the accounting differences and the drawing up of financial statements.
- Identifying likely impacts of key accounting differences on the profit and loss.
- Identifying and addressing the impacts of a conversion on the wider business and on systems and processes.
- Assessing the tax impact on cash tax, and assisting with tax planning.
- Recalculating internal management information, KPIs and forecasts.



# KPMG's cross-functional framework to deal with entity-wide impacts of accounting changes



# Why KPMG?

- KPMG's Accounting Advisory Services teams can provide both methodology and experience to effectively assess current accounting policies and to help implement required changes to those policies when required. Organizations can experience a smooth transition that allows for greater productivity.
- Our team has delivered and managed complex, global, and large-scale projects, which enables us to anticipate and address company specific impacts. Additionally, KPMG's global network provides the scale and reach to align with your team across multiple locations and provide a balanced approach of centralized and local resources.
- Our experienced project managers can help make certain that an appropriate level of project communication is put in place, issues are identified and resolved, deadlines are met, and unnecessary tasks are identified and avoided.
- Our suite of tools and methodologies make the transition as efficient and smooth as possible. We have tools to deal with standard and specific changes (e.g. leasing or revenue recognition) or dealing with overall broad impact of changes (e.g. diagnostic or quick scan tools).
- KPMG's Accounting Advisory Services team disposes of tools designed to assist with gap assessments between the present GAAP and IFRS or Swiss GAAP FER, or changes in these standards. We are also well equipped to advise you regarding conversion design, implementation impact analyses, project tracking, and project status reporting.

**We look forward to working with you!**

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