



# Accounting Advisory Services

**KPMG Switzerland**

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# Accounting Advisory Services

## IFRS and Swiss GAAP FER conversions

### Your questions

- What is the best way to organize, plan and execute a GAAP conversion project at my company?
- Can you help me create and write accounting memorandums and an accounting manual?
- How can I get technical training on IFRS or Swiss GAAP FER?
- What does the GAAP conversion mean for my processes, internal control system and governance organization?

### Examples of assistance that we provide

- Establishing a project team and creating a project plan showing all necessary steps, including milestones, deadlines and responsibilities.
- Performing gap analysis to help focusing on accounting differences and corresponding areas of work.
- Analyzing existing policies, writing new guidelines and accounting manuals.
- Providing training on IFRS, Swiss GAAP FER or Swiss Code of Obligations through various delivery models, including classroom, e-learning, video recordings, or a combination thereof.
- Identifying and addressing the need for changes in processes, internal controls, etc.

## Capital market readiness

### Your questions

- Is my company ready for an Initial Public Offering (IPO)?
- How will I manage the different parties involved in the IPO process?
- What are the accounting and reporting requirements for an IPO?
- Who provides me guidance on all regulatory and other requirements of an IPO?
- How can I improve my business reporting and connect better with investors and other stakeholders?
- How can my team get the necessary accounting and reporting skill sets?

### Examples of assistance that we provide

- Performing an IPO readiness quick scan for various areas of interest.
- Liaising with auditors, underwriters and attorneys, and provide overall project management assistance.
- Selecting and preparing financial statements under different GAAPs as well as pro forma financial information.
- Collaborating with different departments and help clients on all aspects of an IPO, including accounting, taxation, corporate governance, etc.
- Imparting training to the core team set up for the IPO to make the transition smoother.
- Supporting in meeting the requirements for being public.

## Application of accounting standards and preparation of financial statements

### Your questions

- How can I resolve a complex accounting matter?
- How can I manage to prepare my consolidation when I do not have sufficient resources?
- Can you support me in the preparation of my (consolidated) financial statements?
- I think my financial statements have become too complicated. How can I improve them in order to focus on providing relevant information?
- How do I facilitate the use of my accounting manual internally?

### Examples of assistance that we provide

- Preparing accounting memorandums in accordance with IFRS, Swiss GAAP FER and Swiss Code of Obligations.
- Performing consolidation procedures.
- Preparing (consolidated) financial statements in accordance with IFRS, Swiss GAAP FER and Swiss Code of Obligations.
- Restructuring and streamlining the disclosures in the financial statements.
- Implementing Accounting Wiki and eAM as digital solutions.

## New accounting standards

### Your questions

- What are the impacts of new accounting standards for my company and how can I communicate to the board effectively?
- I understand that the adoption of new standards is a multi-disciplinary project. Does KPMG have an approach to deal with issues beyond accounting?
- Can KPMG provide training on new accounting standards that provides an industry perspective along with practical insights?

### Examples of assistance that we provide

- Performing and presenting an impact assessment for implementation of new accounting standards.
- Implementing accounting differences and the drawing up of financial statements.
- Identifying and addressing the impacts of a conversion on the wider business and on systems and processes.
- Providing customized IFRS and Swiss GAAP FER training.
- Providing e-learning on specific accounting topics.

## Pre- and post-deal reporting

### Your questions

- I am planning to divest a division of my company. How can the financial information be carved out in line with IFRS or Swiss GAAP FER?
- I am negotiating an overseas acquisition. How will the different financial reporting framework of the target affect me?
- The purchase price for the acquisition has complex payout conditions. How do I account for such purchases?
- How do I integrate the acquired business into my existing financial reporting setup?

### Examples of assistance that we provide

- Preparing combined and carve-out financial statements.
- Resolving technical accounting issues and preparing financial statements, including footnotes, pro-forma financial statements and Management Decision and Analysis (MD&A).
- Post-deal integration of the target's financial reporting processes with that of the buyer.
- Determining the acquisition accounting and purchase price allocation.
- Creating a framework for post-deal reporting, including the preparation of an opening balance sheet.

## Integrated Reporting (IR) and data extraction

### Your questions

- How can you help me prepare my integrated reports for the first time?
- Does my reporting reflect my company's long term strategy?
- Do I have systems and processes in place for preparing an integrated report?
- I have a number of leasing contracts from which I want to extract data in an efficient way. How do I do that?

### Examples of assistance that we provide

- Establishing a project team, in planning and complying with the integrated reporting framework.
- Analyzing your existing reporting in view of your company's long term strategy and providing inputs on aligning your reporting with your strategy.
- Providing peer analysis.
- Assessing your systems and processes to identify the gaps that need to be addressed in order to prepare integrated reports.
- Extracting data either automatically via our KPMG Contract Abstraction Tool (KCAT) or manually.

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