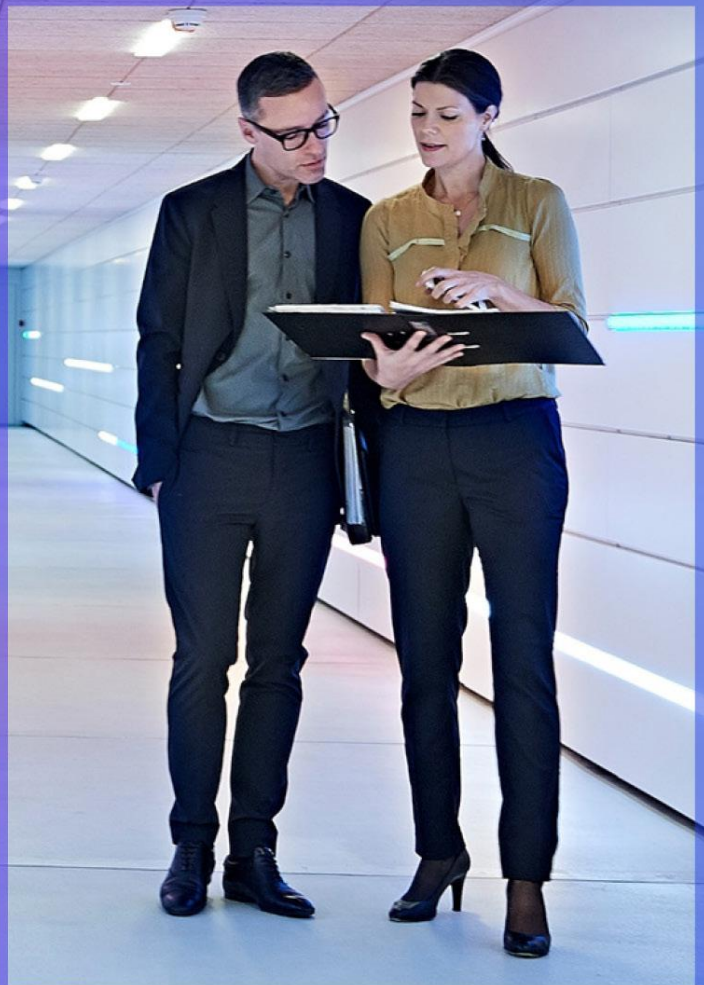




Accounting Advisory Services

KPMG Switzerland



Current environment

With the increasing complexity of today's business environment, financial reporting is becoming increasingly challenging. This challenge is amplified by the changes being envisaged in the financial reporting standards in many jurisdictions. Companies are also seeking to improve their processes to achieve efficient, timely and accurate financial reporting. Organizations also regularly face new and complex events: financial restructuring, changes in accounting standards, changing financial risks, new contractual arrangements, finance transformation and M&A activity. At KPMG, our team is committed to helping you reach the right accounting solution, in the context of reporting objectives, commercial reality and regulatory requirements. Our accounting advisory professionals bring in-depth technical accounting knowledge, capital markets insight and industry experience.

Our team

Our Accounting Advisory Services team based in Zurich, Switzerland comprises over 20 dedicated team members with significant experience in IFRS, Swiss GAAP FER, Swiss Code of Obligations, US GAAP, PCAOB and SEC reporting topics as well as in capital market transactions such as debt (e.g. 144a, ICMA) and initial public offerings (IPO) on a variety of Swiss, European and US exchanges including SIX Swiss Exchange, BX Swiss, NYSE and NASDAQ.

We concentrate on providing accounting and financial reporting advice and support to both audit and non-audit clients on a wide range of transactions and events from adherence to new, revised and existing accounting standards to complex business and capital market transactions.

Our services

Our team offers a variety of Accounting Advisory Services to support high quality and efficient financial reporting as shown below and the following pages:





What we do

Technical trainings and workshops

We offer in-person training programs, providing generic and specific accounting-related content to your finance and accounting representatives upon demand.

In-person trainings are available for Swiss Code of Obligations, Swiss GAAP FER, IFRS and US GAAP.

Financial statement conversions

We can help you understand how the changes in the new accounting framework affect financial statements and assist you in evaluation of complex decisions that may be required. We also believe that companies should view the change in accounting framework as far more than an accounting exercise. Our multi-disciplinary approach seeks to translate the accounting impacts into tangible actions to deliver the required changes to your company's systems, processes, and people together with the wider business.

IPO and capital market readiness

We lead IPO readiness assessments, serve as a liaison between attorneys and investment bankers, train personnel to operate in a new reporting environment, and support the preparation of historical, pro forma, and selected financial data in compliance with regulatory filing requirements in Switzerland, the United States and Europe.

We assist with purchase accounting, post-acquisition accounting integration of targets, SIX Swiss Exchange respectively SEC communications and fresh-start accounting adoption related to many different transaction structures.

In addition, we assist with the preparation of pro forma, combined as well as carve-out financial statements and help address other accounting and financial reporting issues for every stage of the divestiture, spin-offs, sale, debt offering and IPO process.

Mergers and acquisitions

We are experienced in advising clients on challenging and complex issues arising from both buy-side and sale-side transactions to spin offs and reorganizations.

Our support includes assistance in preparing combined and carve-out financial statements, preparation of pro forma financial statements, reviewing sale and purchase agreements for potential purchase price adjustments, providing guidance on joint ventures, strategic alliances and partnerships at all stages from creation through to exit.

We can also assist with complex aspects of purchase accounting including determination of opening balance sheet adjustments and purchase price allocation. We work with our valuation specialists to support management with valuation of tangible and intangible assets.

Staff loan

When you are short on resources in (group) accounting, we lend appropriate resources with sound experience for a defined period of time exclusively to you.

Accounting policy reviews

We can help ensure that your accounting policy manual reflects all the latest accounting requirements and is presented in a user friendly way. We can review financial statements to ensure compliance with disclosure requirements and to highlight accounting policy choices that might present results in a more appropriate way to investors. In addition, we support you in making your financial statements more relevant to the users' needs by restructuring them and bringing them into a best practice format.

Internal control advisory services

Whether you are implementing internal controls over financial reporting for the first time or looking to refresh your current system of internal controls, our team of experts in internal controls can assist your organization in various aspects.

Support activities for (first-time) implementations can include initial scoping and framework development, process documentation assistance during walkthroughs, gap analysis from current to desired system of control, management testing and deficiency evaluation and remediation.

Once implemented, we offer benchmarking services to help drive efficiencies and reduce the cost of control, using data analytics to identify opportunities for process improvements and simplifications of local control documentation versus global standards by improving control owner understanding, oversight and documentation as well as reliance on entity level controls.

Impact analysis and application of accounting standards

We can help you keep up to speed with accounting developments and help you understand and quantify the impact of new requirements on results as well as the wider business. This also can include assistance with preparation of accounting positional papers or "white papers" to help support discussions with your auditors.

We can also help with evaluating transition options for new standards, project planning, documenting accounting policies, benchmarking key judgements, and communication to your organization on the impacts to people and processes

Consolidation tool evaluation and Consolidation-as-a-Service

We can support you in the evaluation of a suitable consolidation tool for your group, including assisting in compiling short list criteria, providing a potential vendor landscape and assisting with scoring of vendors against criteria determined by you.

Upon demand, we can also support you with Consolidation-as-a-Service, whereunder we will provide consolidation and financial reporting services to you.

Why KPMG

- KPMG's Accounting Advisory Services team can provide both methodology and experience to effectively assess current accounting policies and to help implement required changes to those policies when required. Organizations can experience a smooth transition that allows for greater productivity.
- Our team has delivered and managed complex, global, and large-scale projects, which enables us to anticipate and address company specific impacts. Additionally, KPMG's global network provides the scale and reach to align with your team across multiple locations and provide a balanced approach of centralized and local resources.
- Our experienced project managers can help make certain that an appropriate level of project communication is put in place, issues are identified and resolved, deadlines are met, and unnecessary tasks are identified and avoided.
- Our suite of tools and methodologies make the transition as efficient and smooth as possible. We have tools to deal with standard and specific changes (e.g. leasing or revenue recognition) or dealing with overall broad impact of changes (e.g. diagnostic or quick scan tools).
- KPMG's Accounting Advisory Services team disposes of tools designed to assist with gap assessments between the present GAAP and IFRS, Swiss GAAP FER or US GAAP, or changes in these standards. We are also well equipped to advise you regarding conversion design, implementation impact analyses, project tracking, and project status reporting.

We look forward to working with you!

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