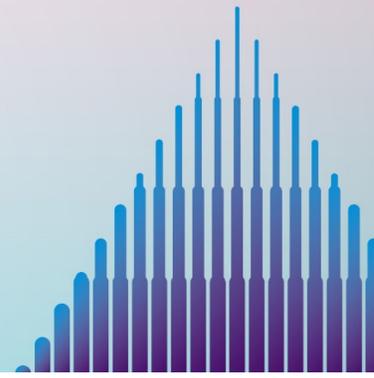




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August 10, 2021

Prescribed Interest Rate for PLOIs — Slight Increase in Q4 2021

KPMG estimates a marginal increase for the Q4 prescribed interest rate used to determine the deemed interest income inclusion from a PLOI

KPMG estimates that the prescribed interest quarterly rate, which is used to determine the deemed interest income inclusion from a pertinent loan or indebtedness (PLOI), will increase to 4.17% (from 4.10%) for October 1, 2021 to December 31, 2021. This rate is generally the average yield of Government of Canada 90-day Treasury Bills sold during the first month of the preceding quarter (rounded to two decimal places) plus 4%.

As a result, the prescribed interest rates for PLOIs are as follows:

Quarterly Prescribed Interest Rates	
2021	
October 1 – December 31	4.17%*
July 1 – September 30	4.10%
April 1 – June 30	4.07%
January 1 – March 31	4.10%
2020	
October 1 – December 31	4.18%
July 1 – September 30	4.27%
April 1 – June 30	5.65%
January 1 – March 31	5.64%

* KPMG estimate

For more information, contact your KPMG adviser.

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