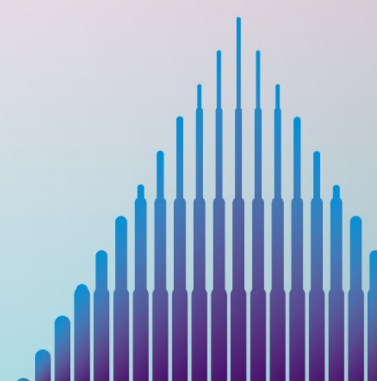




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Prescribed Interest Rate for PLOIs — Down Slightly in Q2 2021

KPMG estimates a marginal decline to 4.07%

KPMG estimates that the prescribed interest quarterly rate, which is used to determine the deemed interest income inclusion from a pertinent loan or indebtedness (PLOI), will decrease to 4.07% (from 4.10%) for April 1, 2021 to June 30, 2021. This rate is generally the average yield of Government of Canada 90-day Treasury Bills sold during the first month of the preceding quarter (rounded to two decimal places) plus 4%.

As a result, the prescribed interest rates for PLOIs are as follows:

Quarterly Prescribed Interest Rates	
2021	
April 1 — June 30	4.07%*
January 1 — March 31	4.10%
2020	
October 1 — December 31	4.18%
July 1 — September 30	4.27%
April 1 — June 30	5.65%
January 1 — March 31	5.64%

* KPMG estimate

For more information, contact your KPMG advisor.

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