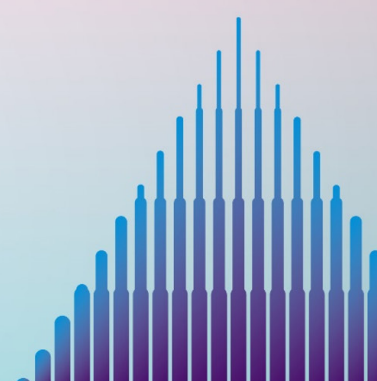




# TaxNewsNow

Canada



June 29, 2021

## New Brunswick Cuts Rate On Lowest Personal Tax Bracket

*New Brunswick Bill 48 includes measures to reduce the personal income tax rate on income earned up to \$43,835*

New Brunswick Bill 48 received Royal Assent on June 11, 2021. Bill 48 includes personal tax measures to reduce the personal income tax rate on the lowest tax bracket to 9.4% (from 9.68%). This rate applies to taxable income up to \$43,835 for the 2021 taxation year.

As a result of these changes, individuals are subject to provincial tax at the following rates, effective January 1, 2021:

New Brunswick Personal Income Tax Rates and Brackets for 2021	
Bracket	Rate
Up to \$43,835	9.40%
\$43,835 – \$87,671	14.82%
\$87,672 – \$142,534	16.52%
\$142,535 – \$162,383	17.84%
\$162,384 and over	20.30%

For more information, contact your KPMG advisor.

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