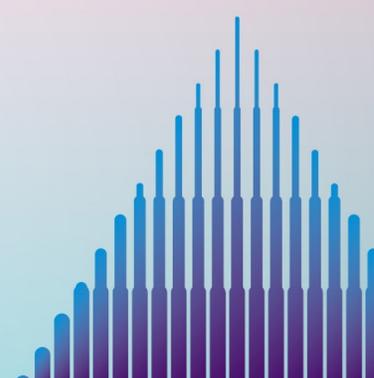




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Canada



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Federal EI Premium Rates Hold Steady in 2022

Federal EI rates are set at \$1.58 per \$100 of insurable earnings up to \$60,300 in 2022 (up from \$56,300)

Employment Insurance (EI) premium rates are set to hold steady in 2022. The Canada Employment Insurance Commission (CEIC) has announced that the EI premium rates for employees will remain at \$1.58 per \$100 of insurable earnings in 2022. However, the maximum insurable earnings for 2022 will increase to \$60,300 (from \$56,300) resulting in an annual cash increase in the EI contribution for employees of \$63.20 and \$88.48 for employers.

The federal government announced in August 2020 that it would temporarily freeze the federal EI premium rates for 2021 and 2022 at the 2020 level, as a result of COVID-19.

EI contribution rates — 2022

As a result, the maximum EI contributions for 2022 are as follows:

Employment Insurance Contributions for 2021 and 2022		
	2021	2022
Maximum Annual Insurable Earnings	\$56,300	\$60,300
Employee Premium rate per \$100 of Insurable Earnings	1.58%	1.58%
Employer Premium rate per \$100 of Insurable Earnings	2.21%	2.21%
Employee Annual Maximum Contribution	\$889.54	\$952.74
Employer Annual Maximum Contribution	\$1,245.36	\$1,333.84

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EI rates for Quebec

In Quebec, the EI premium rates for employees who are residents of Quebec will rise slightly to \$1.20 per \$100 in earnings for 2022 (up from \$1.18). The maximum annual Quebec employee contribution will increase to \$723.60 (from \$664.34) and the maximum employer contribution will increase to \$1,013.04 (from \$930.08).

In Quebec, EI premiums are different than the federal rates because Quebec finances its own parental insurance benefits.

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