Quebec Delays Tax Deadlines in Light of COVID-19 Issues

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Quebec taxpayers will now have more time to make certain tax filings and payments due to the COVID-19 outbreak. Quebec announced that it would extend the deadline for individual income tax returns to June 1, 2020 (from April 30, 2020) and for trusts to May 1, 2020 (from March 30, 2020). In addition, the province says it will extend the balance due date for tax instalments and taxes payable to at least July 31, 2020 for individuals, individuals with business income, trusts and corporations. These changes were announced on March 17, 2020.

No measures were announced to extend indirect tax deadlines, or partnership information return filing deadlines.

Corporate deadlines

Quebec has stated that it will extend the payment deadline for a corporation that would otherwise have to pay an instalment or whose tax due date is between March 17, 2020 and July 31, 2020. Quebec says that these corporate taxpayers may pay the amount due at a later date, which will be announced by the Minister of Finance. However, Quebec confirms that the method of calculating the instalments will not change.

Individual deadlines

Quebec advises that it will also offer extensions to individuals and individuals with businesses. Specifically, Quebec has extended the filing deadline for 2019 personal tax returns to June 1, 2020 (from April 30, 2020). The province also extended the deadline for the final balance due-date for individual income tax liabilities related to the 2019 taxation year to July 31, 2020. This extension also applies to QPP, QPIP, HSF and RAMQ payments. For those who must pay tax instalments, Quebec has deferred the payment of
the June 15, 2020 tax instalment beyond July 31, 2020. Quebec notes that it will announce the date and terms of payment of this amount shortly.

**Trust deadlines**

Quebec also announced an extension to the filing deadline for trust returns (other than specified investment flow-through trusts (SIFTs)) to May 1, 2020 (from March 30, 2020). In addition, Quebec advised that a trust (other than a SIFT) that owes any tax balance on March 17, 2020 or a later date, can pay this balance by July 31, 2020. Quebec also extended the payment of instalments payable by June 15, 2020 to a date to be announced later, but not sooner than July 31, 2020. For trusts or partnerships that are SIFTs, if the tax amount or instalment payments were due between March 17, 2020 and July 31, 2020, then the amount may be payable at a later date, which will be announced by the Minister of Finance at a later time.

**We can help**

Your KPMG advisor can help you assess how COVID-19 may affect your tax obligations. We can also keep you abreast of any tax-related changes related to COVID-19 that you’ll need to consider in the days and weeks ahead.