

**ONTARIO
SUPERIOR COURT OF JUSTICE**

COMMERCIAL LIST

THE HONOURABLE) WEDNESDAY, THE 30TH DAY
)
MR. JUSTICE FARLEY) OF JANUARY, 2002



**IN THE MATTER OF
RELIANCE INSURANCE COMPANY**

**AND IN THE MATTER OF THE
INSURANCE COMPANIES ACT, S.C. 1991, C.47, AS AMENDED**

**AND IN THE MATTER OF THE
WINDING-UP AND RESTRUCTURING ACT, R.S.C. 1985, C.W-11, AS AMENDED**

B E T W E E N:

THE ATTORNEY GENERAL OF CANADA

Applicant

- and -

RELIANCE INSURANCE COMPANY

Respondent

ORDER

THIS APPLICATION, brought by KPMG Inc., the liquidator (the “Liquidator”) of the insurance business in Canada of Reliance Insurance Company (“Reliance (Canada)”), was heard this day at 393 University Avenue, Toronto, Ontario.

ON READING the Report of the Liquidator dated January 28, 2002, filed, and the Order of this Court dated December 3, 2001 appointing the Liquidator (the “Appointment Order”) and on hearing submissions of counsel for the Liquidator and the Property and Casualty

Insurance Compensation Corporation and on being advised of the consent of the Superintendent of Financial Institutions (the "Superintendent") and M. Diane Koken, Liquidator of Reliance Insurance Company,

1. **THIS COURT ORDERS** that the service of the Notice of Motion and materials herein is good and sufficient service of this motion, that the motion is properly returnable before this Court and that further service thereof upon any interested party other than those parties served be and it is hereby dispensed with.

2. **THIS COURT ORDERS** that paragraph 9 of the Appointment Order be and it is hereby amended to extend the date of January 31, 2002 set out therein to April 30, 2002 or such later date as this Court may order.

3. **THIS COURT ORDERS** that the Liquidator shall give notice to the Superintendent of all meetings of the inspectors of the estate and that the Superintendent shall be entitled to attend and be heard at such meetings.

4. **THIS COURT ORDERS** that the Superintendent may call meetings of the inspectors on reasonable notice to the inspectors and to the Liquidator.

5. **THIS COURT ORDERS** that the Liquidator shall give notice of all proceedings in this matter to the Superintendent by including the Superintendent on the service list, and that, subject to further order of this Court, the Superintendent may attend and be heard at such proceedings.

6. **THIS COURT ORDERS** that paragraphs 27 and 28 of the Appointment Order be amended to include the Superintendent, or any of his agents, representatives or employees.

7. **THIS COURT ORDERS** that the Superintendent may apply to this Court on motion for directions concerning any matter relating to the liquidation of Reliance (Canada).

ENTERED AT MONTREAL
ON/BOOK NO:
LE/DANS LE REGISTRE NO:

JAN 31 2002

PER/PAR:

NB

D. Jacino
REGISTRAR

THE ATTORNEY GENERAL OF CANADA
Applicant

and

RELIANCE INSURANCE COMPANY
Respondent

Court File No: 01-CL-4313

**ONTARIO
SUPERIOR COURT OF JUSTICE
COMMERCIAL LIST**

Proceeding commenced at Toronto

ORDER

GOODMANS LLP
Barristers & Solicitors
250 Yonge Street
Suite 2400, Box 24
Toronto, Ontario
M5B 2M6

Gale Rubenstein\LSUC # 17088E

Tel: (416) 597-4148
Fax: (416) 979-1234

Solicitors for KPMG Inc.,
the Liquidator of Reliance (Canada)

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