



# Personal Tax Rates

## Federal and Provincial/Territorial Income Tax Rates and Brackets for 2022

	Tax Rates	Tax Brackets	Surtax Rates	Surtax Thresholds
Federal <sup>1</sup>	15.00%	Up to \$50,197		
	20.50	50,198–100,392		
	26.00	100,393–155,625		
	29.00	155,626–221,708		
	33.00	221,709 and over		
British Columbia <sup>2</sup>	5.06%	Up to \$43,070		
	7.70	43,071–86,141		
	10.50	86,142–98,901		
	12.29	98,902–120,094		
	14.70	120,095–162,832		
	16.80	162,833–227,091		
Alberta <sup>3</sup>	10.00%	Up to \$131,220		
	12.00	131,221–157,464		
	13.00	157,465–209,952		
	14.00	209,953–314,928		
	15.00	314,929 and over		
Saskatchewan <sup>4</sup>	10.50%	Up to \$46,773		
	12.50	46,774–133,638		
	14.50	133,639 and over		
Manitoba <sup>5</sup>	10.80%	Up to \$34,431		
	12.75	34,432–74,416		
	17.40	74,417 and over		
Ontario <sup>6</sup>	5.05%	Up to \$46,226		
	9.15	46,227–92,454	} 20% 36	\$4,991 6,387
	11.16	92,455–150,000		
	12.16	150,001–220,000		
13.16	220,001 and over			
Quebec <sup>7</sup>	15.00%	Up to \$46,295		
	20.00	46,296–92,580		
	24.00	92,581–112,655		
	25.75	112,656 and over		

Refer to notes on the following pages.

The information contained herein is of a general nature and is not intended to address the circumstances of any particular individual or entity. Although we endeavor to provide accurate and timely information, there can be no guarantee that such information is accurate as of the date it is received or that it will continue to be accurate in the future. No one should act on such information without appropriate professional advice after a thorough examination of the particular situation.

© 2022 KPMG LLP, an Ontario limited liability partnership and a member firm of the KPMG global organization of independent member firms affiliated with KPMG International Limited, a private English company limited by guarantee. All rights reserved.

Current as of March 31, 2022

## Federal and Provincial/Territorial Income Tax Rates and Brackets for 2022

	Tax Rates	Tax Brackets	Surtax Rates	Surtax Thresholds
New Brunswick <sup>4</sup>	9.40%	Up to \$44,887		
	14.82	44,888–89,775		
	16.52	89,776–145,955		
	17.84	145,956–166,280		
	20.30	166,281 and over		
Nova Scotia <sup>3</sup>	8.79%	Up to \$29,590		
	14.95	29,591–59,180		
	16.67	59,181–93,000		
	17.50	93,001–150,000		
	21.00	150,001 and over		
Prince Edward Island <sup>3,8</sup>	9.80%	Up to \$31,984		
	13.80	31,985–63,969		
	16.70	63,970 and over	10%	\$12,500
Newfoundland and Labrador <sup>9</sup>	8.70%	Up to \$39,147		
	14.50	39,148–78,294		
	15.80	78,295–139,780		
	17.80	139,781–195,693		
	19.80	195,694–250,000		
	20.80	250,001–500,000		
	21.30	500,001–1,000,000		
21.80	1,000,001 and over			
Yukon <sup>4</sup>	6.40%	Up to \$50,197		
	9.00	50,198–100,392		
	10.90	100,393–155,625		
	12.80	155,626–500,000		
	15.00	500,001 and over		
Northwest Territories <sup>4</sup>	5.90%	Up to \$45,462		
	8.60	45,463–90,927		
	12.20	90,928–147,826		
	14.05	147,827 and over		
Nunavut <sup>4</sup>	4.00%	Up to \$47,862		
	7.00	47,863–95,724		
	9.00	95,725–155,625		
	11.50	155,626 and over		

The information contained herein is of a general nature and is not intended to address the circumstances of any particular individual or entity. Although we endeavor to provide accurate and timely information, there can be no guarantee that such information is accurate as of the date it is received or that it will continue to be accurate in the future. No one should act on such information without appropriate professional advice after a thorough examination of the particular situation.

© 2022 KPMG LLP, an Ontario limited liability partnership and a member firm of the KPMG global organization of independent member firms affiliated with KPMG International Limited, a private English company limited by guarantee. All rights reserved.

Current as of March 31, 2022

Personal Tax Rates 2

## Federal and Provincial/Territorial Income Tax Rates and Brackets for 2022

### Notes

- (1) The federal tax brackets are indexed each year by a calculated inflation factor, which is based on the change in the average federal inflation rate over the 12-month period ending September 30 of the previous year compared to the change in the rate for the same period of the year prior to that. The federal inflation factor is 2.4% for 2022.
- (2) British Columbia indexes its tax brackets using the same formula as that used federally, but uses the provincial inflation rate rather than the federal rate in the calculation. The inflation factor for this province is 2.1% for 2022.
- (3) Alberta, Nova Scotia and Prince Edward Island do not index their tax brackets.
- (4) Saskatchewan, New Brunswick, Yukon, Northwest Territories and Nunavut index their tax brackets using the same formula as that used federally. The inflation factor for these provinces and territories is 2.4% for 2022.
- (5) Manitoba indexes its tax brackets using the same formula as that used federally, but uses the provincial inflation rate rather than the federal rate in the calculation. The inflation factor for this province is 2.1% for 2022.
- (6) Ontario indexes its tax brackets and surtax thresholds using the same formula as that used federally, but uses the provincial inflation rate rather than the federal rate in the calculation. The inflation factor for this province is 2.4% for 2022.

Ontario surtax of 20% applies to the provincial income tax (before surtax) in excess of \$4,991. Ontario surtax of 36% applies in addition to the 20% surtax (i.e., a total surtax of 56%) to the provincial income tax (before surtax) in excess of \$6,387. The surtax effectively increases the top marginal tax rate for Ontario residents to 20.53% (13.16% x 156%).

Ontario resident individuals with taxable income over \$20,000 are also required to pay a Health Premium each year (see the table "Provincial Health Premiums").

## Federal and Provincial/Territorial Income Tax Rates and Brackets for 2022

- (7) Quebec indexes its tax brackets using the same formula as that used federally, but uses the provincial inflation rate, excluding changes in liquor and tobacco taxes, rather than the federal rate in the calculation. The inflation factor for this province is 2.64% for 2022.

Quebec residents are required to make payments to the province's Health Services Fund (see the table "Provincial Health Premiums").

- (8) Prince Edward Island surtax of 10% applies to the provincial income tax (before surtax) in excess of \$12,500. The surtax effectively increases the top marginal tax rate for Prince Edward Island residents to 18.37% (16.70% x 110%).

Prince Edward Island does not index its surtax threshold.

- (9) Newfoundland and Labrador indexes its tax brackets using the same formula as that used federally, but uses the provincial inflation rate rather than the federal rate in the calculation. The inflation factor for this province is 2.8% for 2022.

Newfoundland and Labrador increased the province's personal tax rates for individuals who earn more than \$139,780 and created three new tax brackets for those who earn more than \$250,000, effective January 1, 2022.

The information contained herein is of a general nature and is not intended to address the circumstances of any particular individual or entity. Although we endeavor to provide accurate and timely information, there can be no guarantee that such information is accurate as of the date it is received or that it will continue to be accurate in the future. No one should act on such information without appropriate professional advice after a thorough examination of the particular situation.

© 2022 KPMG LLP, an Ontario limited liability partnership and a member firm of the KPMG global organization of independent member firms affiliated with KPMG International Limited, a private English company limited by guarantee. All rights reserved.

Current as of March 31, 2022

Personal Tax Rates 4