



# KPMG Powered Finance Introduction

A templated transformation approach to your  
digital finance function

Finance Now! webinar

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# Welcome to our Introduction to KPMG Powered Finance



**Rob Steensels**

**CFO Advisory Services Lead**

# Today's speaker



**Lien Heynickx**

**CFO Advisory Services – Powered Finance lead**

Within CFO Advisory Services Lien Heynickx is focusing on Finance Transformation with a specialization in ERP systems and (product) costing.

In this capacity Lien assisted multiple clients regarding financial ERP transformation in both SAP and Microsoft Dynamics 365. Project outcomes usually transformation of business processes and systems, where Lien has the scope of transactional finance, budgeting, reporting and optimization of internal control.

# Agenda

- 01 **Disruptions in today's finance organizations**
- 02 **How can Powered Finance help to overcome these obstacles and be future proof?**
- 03 **What a KPMG Powered Finance implementation looks like**
- 04 **How your Powered future might look like**
- 05 **Next steps**

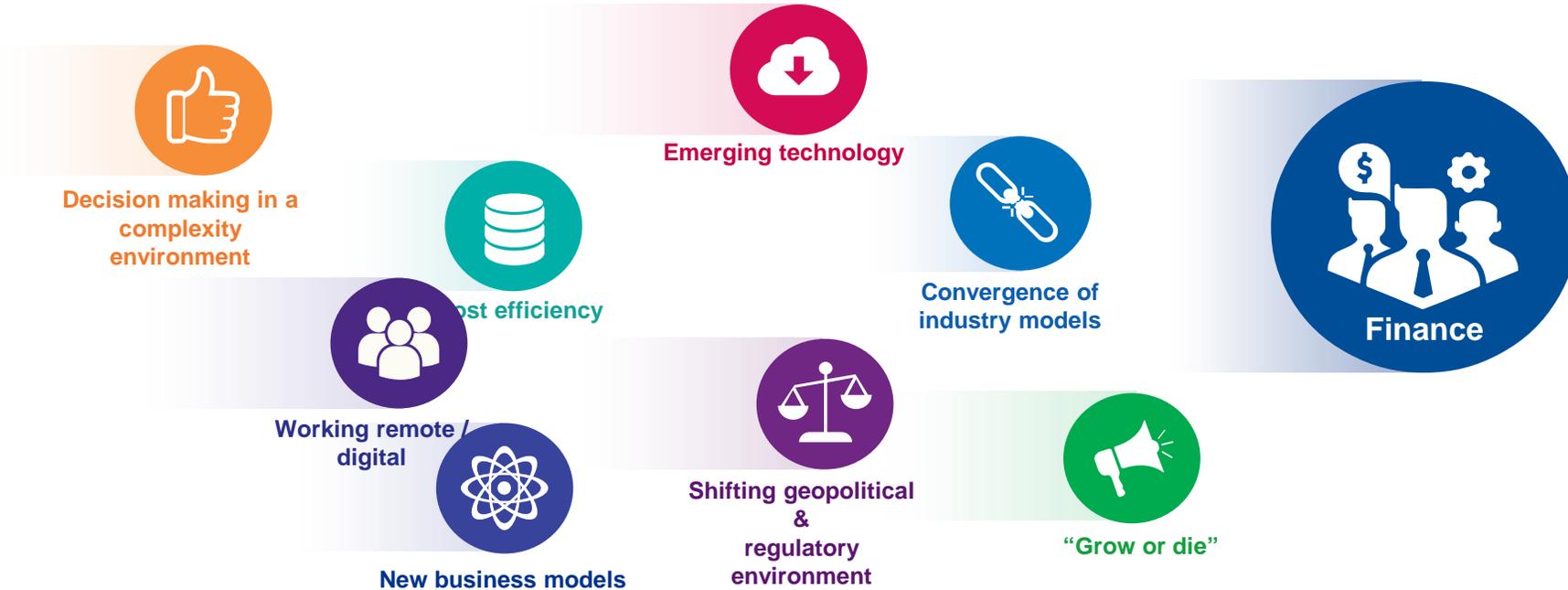
# 01

## **Disruption in today's finance organizations**

- Objectives of finance Organizations
- Common Challenges

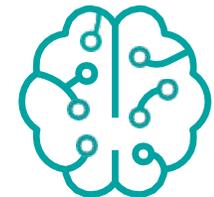
Leading finance organizations have developed an agenda to deal with disruption

# Finance must disrupt itself to stay in front of change



What you should be thinking about:

- How are we utilizing digital solutions to enable profitable growth?
- What operating model changes are needed to quickly adapt to changing requirements?
- What critical skills and competencies are needed to elevate finance's role?



COVID-19 accelerates the need for change to become more digital and streamline core business operations

# 02

**How can Powered Finance help to overcome these obstacles and be future proof?**

## Supporting your journey to the future

# KPMG Powered Finance is about finance transformation yielding tangible value and sustainable change

**An outcome-driven business transformation solution that combines deep finance knowledge, proven delivery capability and leading technologies**



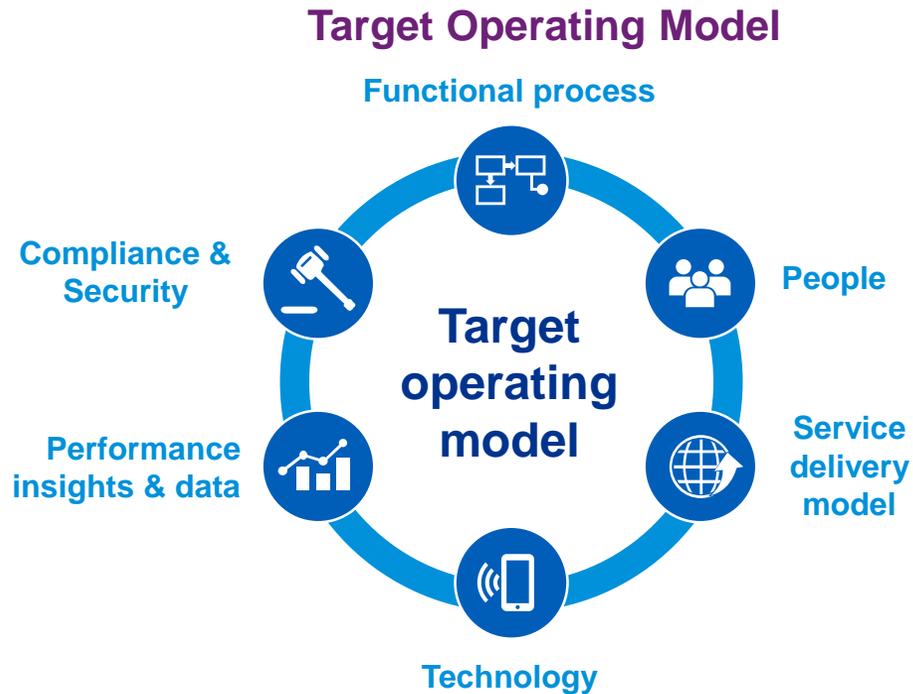
## Powered Finance – Scope

To help transform finance functions using our forward-looking global point of view on finance, coupled with leading organizational design and cloud technologies to enhance capabilities across:

- Plan to Perform
- Record to Report
- Acquire to Retire
- Project to Result
- Quote to Cash
- Source to Pay

Validate pre-built operating models, don't start from scratch.

# What's in the Powered Finance box?



## Powered Finance assets



The Powered Finance toolbox contains predefined deliverable assets that are tailored specifically to specific technologies:

- Target operating models
- Service model and organizational design
- Industry insights
- Business process taxonomies
- Functional process flows
- Risk and control catalogues
- People, roles and responsibilities
- Test scripts and protocols
- User training content
- KPI libraries
- ...

# Powered Finance Assets

Discover the Powered Finance assets, and validate them against your business.



Vision & mission      Finance and Business Strategy

## 6 finance target operating model layers

Functional process	People	Service delivery model	Systems and Technology	Performance insights & data	Governance
Process taxonomies	Organization structure	Service delivery options	Application architecture – process automation	Value driver KPI libraries	Risks & controls
Process efficiency and standardization	Role mappings to process taxonomies	Central vs. decentral finance service delivery	Environment architecture – system integration	Reporting package & dashboards	Policies and rules
Process maturity models	Role based job descriptions	Service management and SLA framework	Pre-defined configurations	(Master) data quality and analytics	
	Global process ownership		Test scripts	Master Data Management implementation designs	

## Embed leading practices in different technologies to accelerate your finance transformation

# Powered Finance - integral member of Powered Enterprise family

Powered Enterprise | Marketing, Sales and Service

Powered Enterprise | Finance

Powered Enterprise | Human Resources

Powered Enterprise | Supply Chain Mgmt

Powered Enterprise | Procurement

Powered Enterprise | IT

Powered Enterprise | Enterprise Service Mgmt

Powered Enterprise | Risk

Powered Enterprise | Cyber

Preconfigured leading practice across leading ERP technology platforms

SAP

- 305 predefined processes
- 1006 test scripts
- 339 controls
- 194 KPI's
- 164 reports and dashboards

SAP S/4 HANA



- 243 predefined processes
- 409 test scripts
- 367 controls
- 176 KPI's
- 172 reports and dashboards

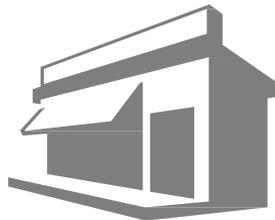
# Making use of a preconfigured ERP solution saves implementation time

## The right level of pre configuration



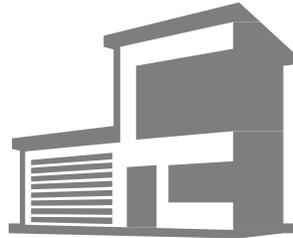
### KPMG Powered Finance

KPMG Powered Finance adopted a **pre configuration of our solutions** based upon **KPMG best practices** to avoid reinventing the wheel where possible. The solution can be tailored to ensure high flexibility in order to fulfil customer specific requirements.



#### Standard Customizing

— Various standard customizing can be used as master for copy



#### Best Practice

— Various standard processes can be used (incl. customizing and basic data model)



#### KPMG Powered Enterprise

— A wide range of reference customizing, processes and master data with enough flexibility for customer requirements & KPMG Apps, reports, KPI's and controls



#### Final Customer Solution

— Final version incl. all standard and customer specific customizing / requirements / processes / master data

# 03

## What a KPMG Powered Finance implementation looks like

## Jump starting your digital transformation by leveraging on proven KPMG leading practices

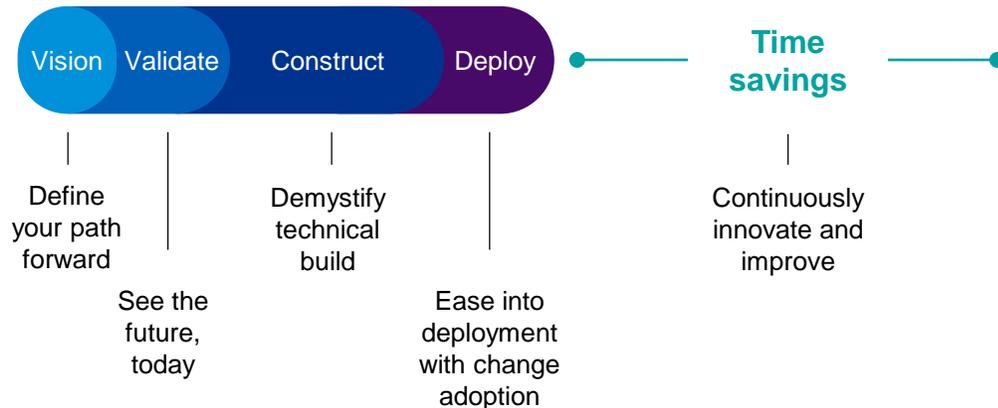
# Apply the Powered approach to transformation to save time and cost

Powered takes a 'solution-led' approach to transformation. It comprises a combination of pre-built solution assets, delivery assets & tools and a delivery method for faster, lower-risk implementation of the solution and realization of benefits.

### Traditional implementation



### KPMG Powered implementation

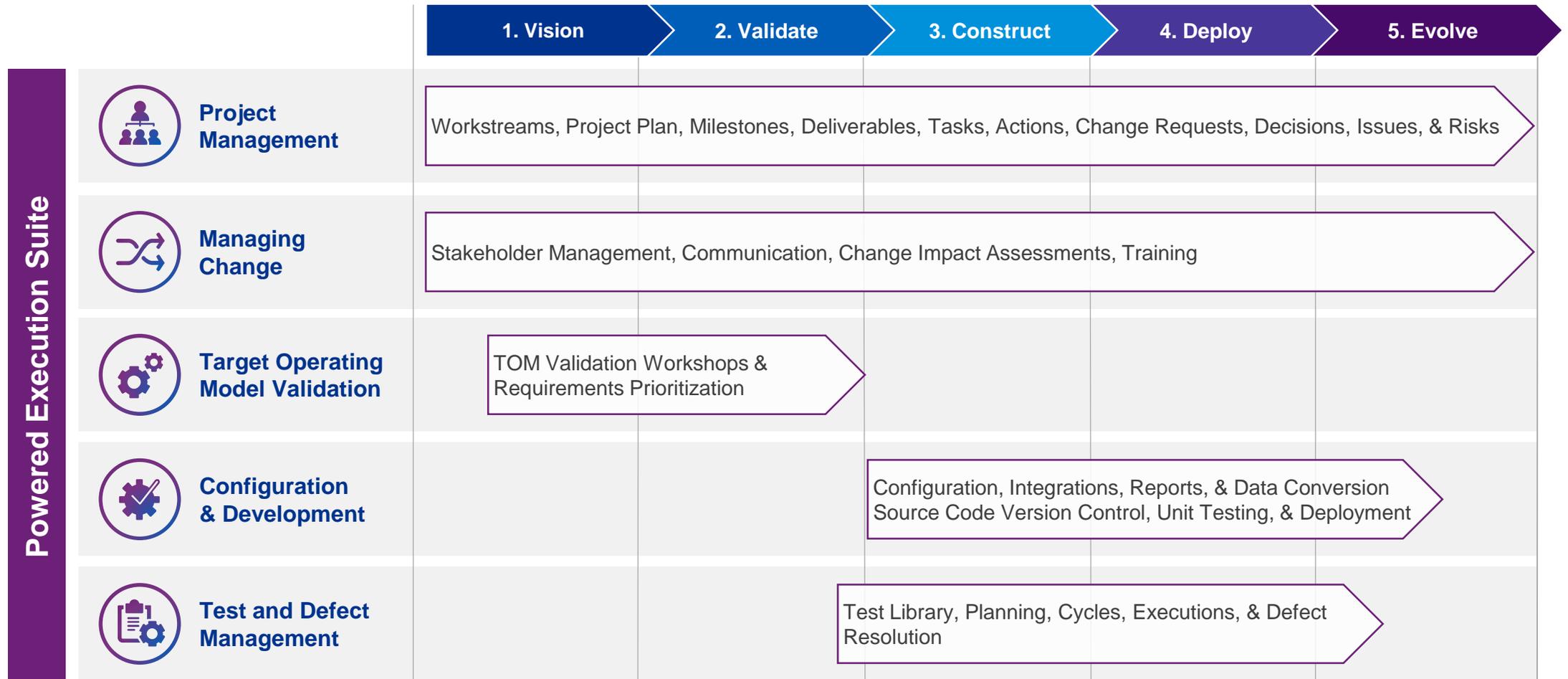


### Benefits of the Powered Approach

- Less effort due to review (vs. create) mode
- Lower overall project investment
- Speed up implementation
- De-risk implementation and increase certainty of outcomes
- Ensure solution quality
- Build a solid platform for continuing evolution and progress
- Embed a proven approach to transformation and change management
- Drive better adoption of the end solution

## Robust technology and templates support the accelerated approach

# Powered Execution Suite delivery methodology



**Supported by local, regional, global multi-skilled Global Delivery Network**

# 04

## How your Powered future might look like

# ...when it all comes together the benefits multiply



**Transform** the way you run your finance function: streamlined processes with high automation and less complexity, lower total cost of ownership and improved efficiency



Establish Finance as a valued partner to drive **business success** by shifting focus to high-value activities and smarter business insights from data



Establish a governance environment of strong and efficient controls



Increase **employee experience** from positive transformation journey and focus on value added tasks



Culture shift to embrace innovative thinking



Build a solid platform for continuing **evolution and progress (digital, mobile, ...)**

# 05

## Next steps

# Do you want to discover more what's in the Powered Finance box?

➤ Connect with our experts to get **more information**:



Glenn van de Horst  
+32 475 43 35 93

[gvanderhorst@kpmg.com](mailto:gvanderhorst@kpmg.com)



Lien Heynickx  
+32 472 38 51 63

[lheynickx@kpmg.com](mailto:lheynickx@kpmg.com)



Harold van Outryve d'Ydewalle  
+32 494 25 31 27

[hvanoutryvedydewalle@kpmg.com](mailto:hvanoutryvedydewalle@kpmg.com)

**SAP  
(S/4 HANA)**



Reinaart Claesen  
+32 476 32 77 79

[rclaesen@kpmg.com](mailto:rclaesen@kpmg.com)

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➤ Keep an eye on our webinar page or KPMG Social Media: **upcoming Webinars** on Powered Finance enabled by Microsoft and SAP

➤ Contact us for a **Finance inspiration session** (Vision workshop) to kick-off the definition of your path forward