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To the creditor as addressed

Our ref 30937245_1

5 October 2017

Dear Sir/Madam

**Brierty Limited (Administrators Appointed)
ACN 095 459 448 (“the Company”)**

Notice of extension of convening period

We refer to the appointment of Hayden White, Clint Joseph and I, Matthew Woods of KPMG as Joint and Several Voluntary Administrators of the Company on 6 September 2017.

We advise that on 29 September 2017, the Supreme Court of Western Australia (“the Court”) made an order relevant to the administration of the Company.

In summary, the effect of the Court Order is that:

- the convening period within which the Administrators must convene the second meeting of creditors of the Company pursuant to section 439A of the Corporations Act 2001 be extended to 31 January 2018; and
- the second meeting of the Company be held at any time during, or within five business days after the end of the extended convening period.

The extended convening period will allow sufficient time for the Administrators to:

- undertake investigations and seek expressions of interest for the potential realisation of the Company’s interest in Bellamack Pty Ltd, as a wholly-owned subsidiary of the Company;
- explore alternative strategies to progress the administration of the Company, including potentially running an “expressions of interest” process for the potential recapitalisation and restructure of the Company pursuant to a Deed of Company Arrangement, or for the realisation of the Company’s assets, and make appropriate recommendations to creditors on the merits of such proposals; and
- continue to investigate the affairs of the Company with a view to providing the creditors with meaningful and fulsome updates with respect to the progress of the administration in accordance with my obligations under the Act, including preparing a Voluntary Administrators’ Report pursuant to Insolvency Practice Rule 75-225(3) and convening the second creditors’ meeting.



To the creditor as addressed
Brierty Limited (Administrators Appointed)
ACN 095 459 448 ("the Company")

Notice of extension of convening period
5 October 2017

A copy of the sealed order from the Supreme Court of Western Australia is attached.

If you require any further information, please contact Josie Barlow by email at [AU-FMBrierty@kpmg.com.au](mailto:FMBrierty@kpmg.com.au).

Yours faithfully

A handwritten signature in black ink, appearing to read 'Matthew Woods', with a stylized, cursive script.

Matthew Woods
Joint and Several Administrator

IN THE SUPREME COURT OF WESTERN AUSTRALIA

COR 234 of 2017

IN THE MATTER OF BRIERTY LIMITED (ADMINISTRATORS APPOINTED)
(ACN 095 459 448)

EX PARTE

MATTHEW WOODS, HAYDEN WHITE AND CLINT JOSEPH AS JOINT AND
SEVERAL VOLUNTARY ADMINISTRATORS OF BRIERTY LIMITED
(ADMINISTRATORS APPOINTED) (ACN 095 459 448)

Plaintiffs



ORDERS OF MASTER SANDERSON MADE 29 SEPTEMBER 2017

Date of Document: 29 September 2017

Filed on behalf of: The Plaintiffs

Date of Filing: 29 September 2017

Prepared by:

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Joseph Abberton

UPON APPLICATION of the plaintiff by originating process filed 27 September 2017 for orders under section 511 of the *Corporations Act 2001* (Cth) IT IS ORDERED, ON THE PAPERS, THAT:

- 1 Pursuant to sections 439A(6), 447A and 447D of the *Corporations Act 2001* (Cth) (**Act**) the convening period of Brierty Limited (ACN 095 459 448) (**Brierty**) is extended to on or before 31 January 2018.
- 2 The costs of this application are to be paid out of the assets of Brierty.

3 There be liberty to apply.



BY THE COURT

Q. W. Sanderson
MASTER SANDERSON