

Major Australian Banks

Full Year 2020 Results Snapshot

Revenue



Operating income decreased by **1.7%** to

↓ \$79.3 billion

Net interest income increased by **0.9%** to

↑ \$63.6 billion

Earnings



Cash profit after tax decreased by **36.6%** to

↓ \$17.4 billion

Average net interest margin decreased by **5 bps** to

↓ 189 bps

Shareholder Returns



Average return on equity¹ decreased by **458 bps** to

↓ 6.7%

Average dividend payout ratio decreased by **29.1 pts** to

↓ 52.2%

Expenses



Average cost to income ratio increased by **598 bps** to

↑ 53.2%

Share of risk and compliance of total investment spend increased by **12.3% pts** to

↑ 52.5%

Asset Quality



Loan impairment expense (as % of GLA) increased by **28 bps** to

↑ 0.42%

COVID-19 related impairments recognised of

\$6.9 billion

Provisions for credit impairment increased by **45.3%** to

↑ \$24.8 billion

Balance Sheet



Average CET1 capital ratio increased **59 bps** to

↑ 11.4%

Deposit to loan ratio increased **676 bps** to

↑ 82.4%

Lending assets decreased **22 bps** to

↓ \$2.7 trillion



*Comparisons are to the 2019 financial year, adjusted for restatements as applicable.

¹ Includes notable items

At a glance

	ANZ		CBA ¹		NAB		WBC	
	FY20	FY19	FY20	FY19	FY20	FY19	FY20	FY19
Ranking								
By profit before tax	2	3	1	1	3	4	4	2
By total assets	1	1	2	2	4	4	3	3
By total equity	3	3	1	1	4	4	2	2
By market capitalisation	4	4	1	1	3	3	2	2
By CET1 capital ratio	3	1	1	2	2	4	4	3
Financial performance (continuing operations)								
Operating income (\$ million) – cash	17,752	19,029	23,758	23,577	17,190	17,434	20,626	20,655
Profit before tax (\$ million) – statutory	5,516	8,920	10,479	11,376	5,163	8,345	4,266	9,749
Profit after tax (\$ million) – statutory	3,676	6,311	7,459	8,101	3,498	5,905	2,292	6,790
Cash profit after tax (\$ million)	3,758	6,470	7,296	8,221	3,710	5,853	2,608	6,849
Performance measures (continuing operations)								
Net interest margin – cash (basis points)	163	176	207	209	177	178	208	212
Cost to income ratio – cash (%)	52.9	47.7	45.9	45.9	52.4	46.7	61.6	48.6
Basic earnings per share – statutory (cents)	129.8	222.1	421.8	458.3	112.7	208.2	63.7	196.5
Basic earnings per share – cash (cents)	132.7	227.6	412.5	465.5	120.9	209.3	72.5	198.2
Return on average equity (%) – cash	6.2	10.9	10.3	12.1	6.5	11.4	3.8	10.8
Credit quality measures								
Loan impairment expense (\$ million) – statutory	2,738	794	2,518	1,201	2,752	927	3,178	794
Impaired loans to loans and advances (%)	0.40	0.33	0.46	0.48	0.31	0.33	0.40	0.25
Collective provision to credit RWA (%)	1.39	0.94	1.44	1.05	1.56	0.96	1.54	0.95
Financial position								
Total assets (\$ million)	1,042,286	981,137	1,014,060	976,502	866,565	847,124	911,946	906,626
Total equity (\$ million)	61,297	60,794	72,013	69,649	61,293	55,604	68,074	65,507
Capital measures								
Capital adequacy ratios (%)								
- Total	16.4	15.3	17.5	15.5	16.6	14.7	16.4	15.6
- Tier 1	13.2	13.2	13.9	12.7	13.2	12.4	13.2	12.8
- Common Equity Tier 1	11.3	11.4	11.6	10.7	11.5	10.4	11.1	10.7
Market capitalisation (\$ billion) ²	48.8	80.7	122.7	146.3	58.3	85.4	60.8	103.4

¹ CBA reported as at 30 June 2020. All other Majors as at 30 September 2020.

² Market capitalisation as at the reporting date of the Majors.

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