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TO THE SHAREHOLDER AS ADDRESSED

Our ref 32502850_1

6 April 2018

Dear Sir/Madam

Brierty Limited (In Liquidation)
ACN 095 459 448 ("the Company")
Declaration by Liquidators about shares

At the Second Meeting of Creditors held on 7 February 2018, creditors of the Company resolved that the Company be wound up and subsequently Hayden White, Clint Joseph and I, Matthew Woods, were appointed joint and several Liquidators.

Under Section 104-145 of the Income Tax Assessment Act 1997, the Liquidators of the Company declare that they have reasonable grounds to believe that there is no likelihood that any shareholders (or class of shareholders) in the Company will receive any distribution for their shares.

Consequently, shareholders who acquired the shares (or class of shares) listed above in the Company on or after 20 September 1985 may choose to make a capital loss in the income year as a result of CGT event G3 occurring in relation to their shares. The capital loss is equal to the reduced cost base of the shares at the time of the declaration.

Shareholders should seek their own legal and taxation advice in relation to the above statement.

Note: a capital loss is not available for certain shares that are revenue assets or that were acquired under an employee share scheme. Shareholders who have acquired shares in this way should seek their own tax advice.

Should you have any queries regarding the above, please direct all enquiries to brierty@kpmg.com.au.

Yours faithfully

Matthew Woods
Joint and Several Liquidator