



# Finance transformation: Ignite change

The future of finance is now

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# The future of finance is now

It's time for finance to transform and to make disruption work to your benefit. Time to replace transactional processing and historical reporting with a finance function that performs as a true business partner. Time to deploy the strengths, strategies, and processes that will drive your organization to sustainable growth and profitability, using data-driven digitization.

“ Enterprises today face the risk of being left behind by their agile competitors, as they face an unprecedented need to change due disruptions challenging their financial standing. ”



**Bhaskar Sahay**  
Partner  
Accounting & Finance  
KPMG Lower Gulf

## KPMG can help you

As finance continues to facilitate corporate decision-making and execute operations in an efficient, effective manner, the growing agenda of the finance function needs to be aligned to the overall business strategy.

### This is what we seek to deliver.

The KPMG finance transformation practice supports organizations as they deal with increased complexities. We have the experience, skills and resources to assist in times of uncertainty.

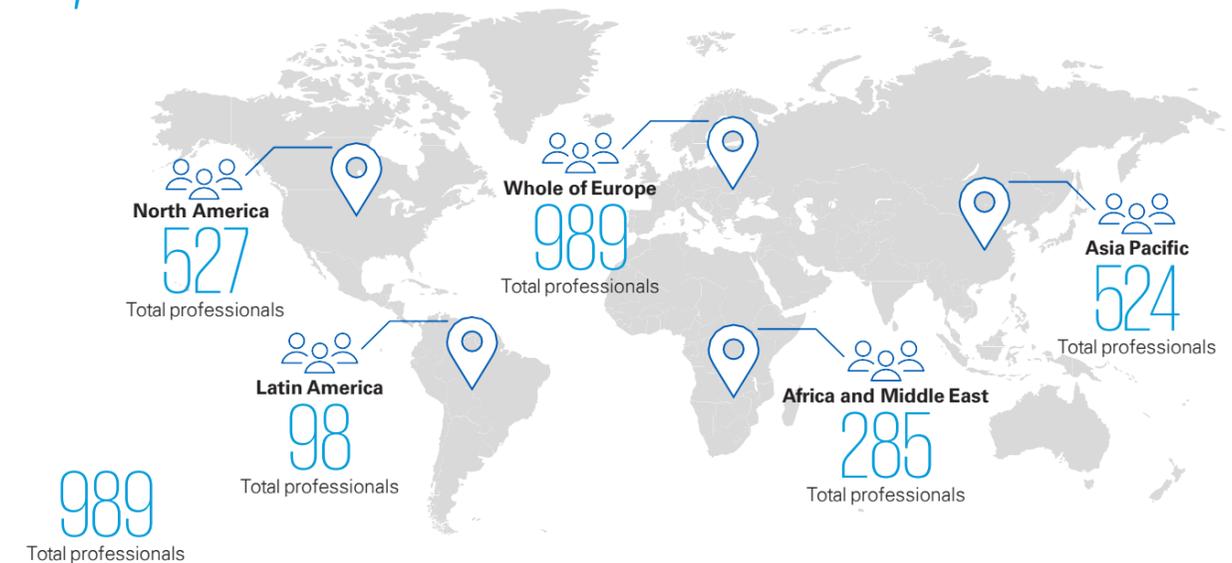


# Finance transformation global capabilities

KPMG's finance transformation practice has a substantial global presence and deep cross-industry experience to support the increased responsibilities of the chief financial officer (CFO).

We help clients align their finance organizations with the strategies and needs of their businesses to realize and sustain value over the long term.

**2,413** Total finance transformation professionals globally



989

Total professionals

## Focus processes

- Plan to perform
- Project to result
- Transact to record
- Record to report
- Quote to cash
- Acquire to retire
- Treasury
- Source to pay

## Industry experience

- Financial services
- Public sector
- Life sciences
- Healthcare
- Energy, natural resources, and chemicals
- Industrial manufacturing
- Technology, media, and telecommunications
- Consumer and retail

# Finance challenges

## Typical trigger events for our services



### Determine finance strategy

Assist with vision, strategy and long-term roadmap



### Optimize cost of finance

Drive function efficiency with delivery model optimization



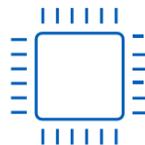
### Enhance business partnering

Improve the service the function provides the business



### Evolve financial systems

From simple enhancements, to platform shifts to the cloud



### Enable digital capabilities

Extreme automation, blockchain, analytics, etc.



### Integrate mergers and acquisitions

Assist in integration and disposition activity

# Ignite change

## Top five goals and initiatives (high-performing organizations)

In today's digital marketplace, leading organizations recognize the importance of sustained investment in a number of key business areas.



Invest in data and analytics to provide enterprise-wide insights



Invest in intelligent automation (IA) to improve finance effectiveness and insights



Improve planning and forecasting accuracy



Invest in IA to reduce costs and drive efficiencies



Invest in and enhance finance talent and skills

Source: Future Ready Finance Survey 2019, KPMG International

**KPMG understands what underpins the successful organizations of the future, and can help you to achieve your objectives.**

With experience in serving a broad range of industries, our finance transformation

practice helps organizations continually evolve their finance functions—shifting focus from transaction processing and historical reporting to that of a business partner responsible for driving growth and profitability.

# Our service offerings

KPMG's finance transformation service offerings can enable finance functions to be a catalyst for growth and support that is strictly governed with the proper processes and controls.



## Finance operations

Develop a finance vision strategy, opportunity case and roadmap. Help optimize core financial transactional processes, service delivery models and technology.



Target operating model



Lean finance



End-to-end process excellence



Finance digital maturity assessment



Finance talent management



Benchmarking



## Finance reporting

Assist in developing a repeatable, sustainable close and reporting process for internal and external reporting through effective use of resources, streamlined processes and integrated technology.



Quality close



Automation of financial statements



Chart of accounts



Better reporting



Digital accounting manual



## Finance planning

Find new ways to drive growth and maintain costs, through business strategy and performance planning and management processes.



Enterprise performance management (EPM)



Analytics for finance



Development of reporting packages



## Cost optimization and budget

Remain resilient during turbulent times, with the aim to reduce costs by resetting the cost base and/or optimizing existing spend.



Cost optimization



Cost accounting, budgeting and planning



Cost reshaping and process efficiencies



Budget preparation

# Business disruption is creating pressure to change

Businesses are battling an array of unprecedented challenges. Cloud computing has unleashed game-changing new capabilities, but organizations are discovering that simply plugging into the cloud will not achieve business transformation.

## KPMG Powered Enterprise – A key accelerator of transformation

Powered Enterprise is our outcome-driven functional transformation solution that combines deep functional knowledge, established delivery capability and cloud technologies to jump-start technology-enabled transformational change.

This business accelerator brings a collaboration-based deployment to focus strategic efforts and enable quicker decisions to drive sustainable change, rising performance and lasting value.



# Where to start: Future of Finance session

## Future of Finance overview session at a glance

This agenda can be customized to span a full or half day, depending on your needs.



A Future of Finance session provides the opportunity to take an unfiltered look at our point of view on the future of finance and to translate this to implications in line with key client priorities.

As we discuss what leading finance organizations are doing to deal with disruption, we focus on how it presents unique opportunities to reinvent the future finance function.

### Organizational benefits:



Provide the opportunity to take a look at your finance processes with a unique point of view.



Discuss what leading finance organizations are doing to deal with disruption.



Focus on how to reinvent the finance function of the future for your organization.



### Client story

## Transformation in the cloud

Over the course of its history, a USD 10 billion Fortune 500 organization has adapted relentlessly to keep pace in a competitive industry—through geographic expansion, brand segmentation and selective acquisition.

To continue to deliver shareholder value in the face of industry disruption, the organization engaged KPMG to assist in creating a globally efficient and effective back office.

Leveraging our Powered Enterprise methodology to design and deploy the supporting Oracle Cloud technology, KPMG helped reposition the organization's back office as an effective partner to the business, ready for a future in which disruption is a permanent way of life.

**We deliver the results that matter.**

## At KPMG Ignition Centers, disruption becomes opportunity.

KPMG Ignition Centers are our most innovative spaces. They facilitate new ways of working with one another and our clients, help us to compete for the new types of talent required by 21st century enterprises, and serve as a space to collaborate and demonstrate our most innovative solutions. **Where does this happen? Anywhere, anytime, including virtual KPMG Ignition Centers.**

# Internationally, we are recognized as a global leader in finance transformation



IDC Digital Transformation Consulting Industry Leader



The Forrester New Wave: Leader in Workday Implementation Partners



Recognized by Forrester as a leading enterprise insights service provider



ALM Intelligence: Vanguard of Finance Excellence Consulting Providers



HFS Research Ltd: Leading global service provider in both digital technology strategy and consulting and digital change management



**ORACLE** Platinum Partner  
Cloud Elite

2018 and 2019 Oracle Specialized EPM Partner of the Year – Global



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